

Notice of voluntary partial prepayment (amortisation)

To: Nordic Trustee & Agency AB (publ) (the “**Agent**”) and the Bondholders

Reference is made to the terms and conditions for Orexo AB (publ), Reg. No. 556500-0600 (the “**Issuer**”), maximum SEK 500,000,000 senior unsecured callable floating rate bonds 2017/2021 with ISIN SE0010494450 (the “**Terms and Conditions**”).

Unless otherwise defined herein, defined terms shall have the meaning set out in the Terms and Conditions.

In accordance with Clause 10.4 of the Terms and Conditions, the Issuer hereby gives you notice that the Issuer will make a SEK 32,500,000 partial prepayment of the Bonds on the next Interest Payment Date being 13 August 2019 (the “**Prepaid Amount**”), corresponding to ten (10.00) per cent. of the Initial Nominal Amount per Bond at a price of one hundred and two (102.00) per cent. of the Nominal Amount to be prepaid, together with accrued but unpaid interest on the Prepaid Amount.

The Record Date for the prepayment is 6 August 2019.

Date: 9 July 2019

Orexo AB (publ)



Name: Nikolaj Sørensen