

To the bondholders in: Future Gaming Group International AB (publ) (the “**Issuer**”) up to SEK 200,000,000 senior secured callable fixed rate bonds with ISIN: SE0010547422 (the “**Bonds**”)

From: Nordic Trustee & Agency AB (publ)

Date: 23 August 2019

Breach of the Maintenance Test for the second quarter 2019

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As previously notified by the Agent on 27 May and 12 June 2019 respectively, the Issuer has failed to fulfil its obligations under Clause 12.1 (*Maintenance Test*) for the first quarter 2019 and its obligations to make a partial redemption on 10 June 2019 pursuant to Clause 9.4 (*Mandatory Partial Redemption*). These breaches constitute Events of Default which are continuing.

On 22 August 2019, the Issuer published its financial statements for the second quarter 2019. As stated therein and as confirmed to the Agent, the ratio of Net Interest Bearing Debt to EBITDA now amounts to 10.84x (in comparison, the ratio for the first quarter 2019 amounted to 5.2x).

In our capacity as Agent, we hereby notify the Bondholders, in accordance with Clause 14.9 (c) of the Terms and Conditions, that an Event of Default under Clause 14.2 (*Other obligations*) of the Terms and Conditions in relation to the Maintenance Test still is continuing, now also for the second quarter 2019.

Since there are ongoing discussions with a larger group of bondholders with respect to the breach of the Maintenance Test as well as the general repayment schedule of the Bonds, the Agent is awaiting the outcome of the discussions or other instructions from the Bondholders.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders' Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)